



TOWN OF WILKESBORO

"Where the Mountains Begin"

P.O. Box 1056 • 203 West Main Street
Wilkesboro, North Carolina 28697
www.wilkesboronc.org

Phone (336) 838 – 3951 • Fax (336) 838 - 7616

BUDGET ORDINANCE FISCAL YEAR 2020-2021

BE IT ORDAINED by the Governing Board of the Town of Wilkesboro, North Carolina:

SECTION 1: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for this Town:

GENERAL GOVERNMENT	<u>\$ 2,595,500</u>
PUBLIC SAFETY	<u>2,485,500</u>
PUBLIC BUILDINGS & STREETS	<u>691,000</u>
ENVIRONMENTAL PROTECTION	<u>276,500</u>
CULTURE AND RECREATION	<u>497,000</u>
DEBT SERVICE & CONTINGENCY	<u>312,000</u>
	<u>\$ 6,857,500</u>

SECTION 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year July 1, 2020, and ending June 30, 2021:

AD VALOREM TAXES	<u>\$ 3,505,000</u>
LOCAL OPTION SALES TAX	<u>1,150,000</u>
OTHER TAXES AND LICENSES	<u>2,500</u>
UNRESTRICTED INTERGOVERNMENTAL	<u>635,000</u>
RESTRICTED INTERGOVERNMENTAL	<u>390,000</u>
PERMITS AND FEES	<u>3,500</u>
SALES AND SERVICES	<u>248,500</u>
INVESTMENT EARNINGS	<u>4,000</u>
MISCELLANEOUS	<u>496,000</u>
OTHER FINANCING SOURCES	<u>83,500</u>
FUND BALANCE	<u>339,500</u>
	<u>\$ 6,857,500</u>

MIKE INSCORE
Mayor

KENNETH D. NOLAND
Town Manager
knoland@wilkesboronc.org

JAMES K. BYRD
Town Clerk

NELLIE ARCHIBALD
ANDREW "ANDY" SOOTS
RUSSELL F. FERREE
Council Members

JIMMY HAYES
Mayor Pro Tem

SECTION 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with chart of accounts heretofore established for this Town:

ENVIRONMENTAL PROTECTION	\$ 7,903,000
DEBT SERVICE	<u>1,204,000</u>
	<u>\$ 9,107,000</u>

SECTION 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year July 1, 2020, and ending June 30, 2021:

SALES AND SERVICES	\$ 8,770,000
INVESTMENT EARNINGS	<u>2,000</u>
MISCELLANEOUS	<u>335,000</u>
	<u>\$ 9,107,000</u>

SECTION 5: There is hereby levied a tax at the rate of \$.48 per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2020, for the purpose of raising the revenue listed as “Ad Valorem Taxes” in the General Fund in Section 2 of this ordinance. This rate is based on a total estimated valuation of property for the purposes of taxation of \$692,441,458 and an estimated rate of collection based on the fiscal year 2018-2019 rate of 96.53%.

SECTION 6: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- A. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- B. He may transfer amounts up to \$500 between functional areas, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.
- C. He may not transfer any amounts between funds, except as approved by the Governing Board in the budget ordinance as amended.
- D. Budgeted Capital Purchases in excess of \$5000 shall be reported to the Governing Board at the next regular scheduled meeting and registered as a fixed asset.
- E. Purchases between \$500 and \$5000 shall be recorded on an internal inventory managed by Finance Director.

- F. Prior to any unbudgeted Capital Purchases in excess of \$5000 the Town Manager shall first seek approval of the Governing Board for this purchase and the use of Contingency Funds as noted in item (G).
- G. The Manager shall seek Governing Board approval for the use of Contingency Funds prior to obtaining a purchase order. In the event that the Governing Board cannot be convened in a timely manner the Manager may perform a phone call vote, provided that at the next Governing Board meeting Council affirms its prior action.
- H. While they are included in the budget, items identified in Appendix A represent appropriations the Council has deemed contingent upon more clarity with regards to the current medical and economic climate. Throughout the course of the fiscal year, these items will be reconsidered, either individually or in total, based upon their merit given changes to various factors. Their inclusion will allow for staff to respond quickly and efficiently when the timing is justified while maintaining a conservative position as the timing for economic recovery is uncertain at this time. The Manager will seek a consensus of the Board prior to proceeding with any items identified in Appendix A.

SECTION 7: The attached Schedule of Fees is hereby adopted for the fiscal year beginning July 1, 2020, and ending June 30, 2021. These fees include, but are not limited to, both water and sewer utility rates which are subject to change mid-year based on staff review and recommendation. These fees may be amended during the fiscal year by Board action.

SECTION 8: Copies of the budget ordinance shall be furnished to the Clerk to the Governing Board and to the Town Manager (Budget Officer) and Finance Director to be kept on file by them for their direction in the disbursement of funds.

ADOPTED THIS 1st DAY OF JUNE, 2020.

Mike Inscore, Mayor

ATTEST:

James K. Byrd, Town Clerk

APPENDIX A:

- Dodge Charger, \$30,000, Police Department
- Fire Extinguisher Training System, \$12,000, Fire Department
- Corrosion Meter, \$6,000, Water Department
- Mini Split A/C Unit, \$7,500, Water Department
- John Deere Gator, \$17,000, Wastewater Department
- SCADA System Expansion, \$25,000, Wastewater Department
- Transfer Pump, \$35,000, Wastewater Department
- Excavator, \$115,000, Water/Sewer Construction
- Grapple Truck, \$150,000, Water/Sewer Construction